

Arkansas: Banks' Economic Impact

Banks support Arkansas's economy with consumer, business and other loans, and by providing more than 18,000 people with a rewarding place to work.



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JOB S

LENDING

CUSTOMERS

Jobs

18,329

Employees

\$1.4 B

Total Annual Compensation & Benefits

\$78,307

Average Total Compensation & Benefits

83

Banks Headquartered in State



Regions Employee Helps Teen See What's Possible

It all began with a pair of eyeglasses. "I noticed Christian was sitting by himself, so I walked over, mentioned I had recently started wearing glasses and said I liked his," said Al Moore, a member of Regions Bank's investment services team, recalling the day he met Christian Pace.

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Source: FDIC Call Report 2022Q4, Bureau of Labor Statistics 2022, ABA analysis

Lending

\$7 B

New Home Loans Booked in 2022

28,337

Number of New Home Loans in 2022

\$215,000

Median New Home Loan Size in 2022

\$5.9 B

Small Business Loans

190.6 K

Number of Small Business Loans

\$31,101

Average Small Business Loan

\$557.3 M

Small Farm Loans

12,869

Number of Small Farm Loans

\$43,306

Average Small Farm Loan



A Partner Across the Board

Greta Ishmael trusted FNBC in Arkansas to help her realize not just the purchase of a pharmacy from her father, but also to expand a second business pursuit: a paddleboard rental business.

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Source: FFIEC HMDA 2022, FFIEC CRA 2021, FDIC Call Report 2022Q4, ABA analysis

Customers

\$95.6 B

Deposits

114

Banks Operating Branches

1,286

Branches & Offices

691

Branches Offering Low Fee
Bank On-certified Accounts



A Flag of Honor at a Surprising Moment

Arvest Bank, headquartered in Fayetteville, AR, presents military branch flags to VA Loan Program recipients at mortgage closing, throughout the bank's four-state footprint.

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Source: FDIC Summary of Deposits 2022Q2, CFE Fund, ABA analysis

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