

District of Columbia: Banks' Economic Impact

Banks support the District's economy with consumer, business and other loans, and by providing more than 5,000 people with a rewarding place to work.

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JOBS

LENDING

CUSTOMERS

Jobs

5,723

Employees

\$1.2 B

Total Annual Compensation & Benefits

\$209,850

Average Total Compensation & Benefits

4

Banks Headquartered in State

Source: FDIC Call Report 2022Q4, Bureau of Labor Statistics 2022, ABA analysis

Lending

\$4.4 B

New Home Loans Booked in 2022

6,848

Number of New Home Loans in 2022

\$565,000

Median New Home Loan Size in 2022

\$1.7 B

Small Business Loans

60.2 K

Number of Small Business Loans

\$27,439

Average Small Business Loan

\$123.8 M

Small Farm Loans

2,276

Number of Small Farm Loans

\$54,373

Average Small Farm Loan



A Phone Call Away

M&T Bank stepped up to help customers in Maryland, Virginia and Washington, D.C. during the COVID-19 pandemic. DC Media Connection, a minority-owned media company located in the district, was among the small businesses the bank assisted with a PPP loan. The pandemic forced owner Angel Livas to restructure and reframe how her company was doing things. Angel called her banker at M&T who encouraged her to apply for a PPP loan. She qualified and within two weeks, Angel had the money to help her business move forward during the difficult time.

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Source: FFIEC HMDA 2022, FFIEC CRA 2021, FDIC Call Report 2022Q4, ABA analysis

Customers

\$68.7 B

Deposits

32

Banks Operating Branches

192

Branches & Offices

157

Branches Offering Low Fee
Bank On-certified Accounts



Local Banking Supporting Local Business

At the onset of the COVID-19 pandemic, National Capital Bank stepped up to support small businesses in need. When Lisa Williams, founder of a Cap8 Doors and Hardware in Washington, DC, reached out to the bank for help, the bank stepped up to secure PPP funding to support her business.

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Source: FDIC Summary of Deposits 2022Q2, CFE Fund, ABA analysis

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