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Illinois: Banks' Economic Impact

Banks support Illinois's economy with consumer, business and other loans, and by providing more than 100,000 people with a rewarding place to work.

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JOBS

LENDING

CUSTOMERS

Jobs

100,291

Employees

\$13 B

Total Annual Compensation & Benefits

\$129,665

Average Total Compensation & Benefits

376

Banks Headquartered in State



A Thriving Career in Lending

FNBO in Illinois hired Tyler Stevenson after a career as an Army ranger and a stint as a lawyer. The battle-tested skills he brings to his new career are appreciated by his broad range of clients.

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 $Source: FDIC\ Call\ Report\ 2022Q4, Bureau\ of\ Labor\ Statistics\ 2022, ABA\ analysis$

Lending

\$36.6 B

New Home Loans Booked in 2022

125,726

Number of New Home Loans in 2022

\$245,000

Median New Home Loan Size in 2022

\$28.5 B

Small Business Loans

1 M

Number of Small Business Loans \$28,021

Average Small Business Loan

\$2.8 B

Small Farm Loans

39,877

Number of Small Farm Loans

\$69,409

Average Small Farm Loan



Lending Support During Crisis

Employees at Signature Bank in Chicago were proud to help many of their small business customers secure lending PPP loans during the COVID-19 pandemic. As one grateful business owner said in a note to the bank, "We have a long road ahead of us, but I wouldn't want to do it with anyone but Signature in my corner."



Source: FFIEC HMDA 2022, FFIEC CRA 2021, FDIC Call Report 2022Q4, ABA analysis

Customers

\$697 B

Deposits

436

Banks Operating Branches

3,788

Branches & Offices

1,640

Branches Offering Low Fee Bank On-certified Accounts



Working to Ensure Sensitivity to Religious Preferences

 $Devon\ Bank\ in\ Chicago,\ IL,\ is\ committed\ to\ serving\ religious\ groups\ and\ communities\ with\ varying\ preferences\ concerning\ interest.$

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Source: FDIC Summary of Deposits 2022Q2, CFE Fund, ABA analysis

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American Bankers Association

1-800-Bankers (800-226-5377)

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