

Missouri: Banks' Economic Impact

Banks support Missouri's economy with consumer, business and other loans, and by providing more than 51,000 people with a rewarding place to work.



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JOB S

LENDING

CUSTOMERS

Jobs

51,619

Employees

\$4.8 B

Total Annual Compensation & Benefits

\$93,048

Average Total Compensation & Benefits

213

Banks Headquartered in State



"We Exist to Help Each Other"

Mary O'Connor earned the 2021 George Bailey Distinguished Service Award, honoring a non-CEO bank employee who demonstrates outstanding initiative, commitment to their customers and community, and the ability to inspire others. Mary strives to live by the mantra, "to whom much is given, much is expected".

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Source: FDIC Call Report 2022Q4, Bureau of Labor Statistics 2022, ABA analysis

Lending

\$16.5 B

New Home Loans Booked in 2022

65,245

Number of New Home Loans in 2022

\$225,000

Median New Home Loan Size in 2022

\$12.3 B

Small Business Loans

406.5 K

Number of Small Business Loans

\$30,318

Average Small Business Loan

\$913.4 M

Small Farm Loans

11,951

Number of Small Farm Loans

\$76,432

Average Small Farm Loan

Source: FFIEC HMDA 2022, FFIEC CRA 2021, FDIC Call Report 2022Q4, ABA analysis

Customers

\$244 B
Deposits

275
Banks Operating Branches

2,137
Branches & Offices

653
Branches Offering Low Fee
Bank On-certified Accounts



Ensuring Access to Financial Resources

Midwest BankCentre, in St. Louis, MO, calls it "partnering differently" when working with city governments, nonprofit agencies and faith-based organizations to reach out to people where they are.

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Source: FDIC Summary of Deposits 2022Q2, CFE Fund, ABA analysis

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1-800-Bankers (800-226-5377)

1333 New Hampshire Avenue NW
Washington, DC 20036

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