

South Carolina: Banks' Economic Impact

Banks support South Carolina's economy with consumer, business and other loans, and by providing more than 31,000 people with a rewarding place to work.



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JOB S

LENDING

CUSTOMERS

Jobs

31,459

Employees

\$2.9 B

Total Annual Compensation & Benefits

\$92,052

Average Total Compensation & Benefits

46

Banks Headquartered in State

Source: FDIC Call Report 2022Q4, Bureau of Labor Statistics 2022, ABA analysis

Lending

\$21.4 B

New Home Loans Booked in 2022

67,995

Number of New Home Loans in 2022

\$275,000

Median New Home Loan Size in 2022

\$9 B

Small Business Loans

347.3 K

Number of Small Business Loans

\$25,832

Average Small Business Loan

\$823.2 M

Small Farm Loans

13,021

Number of Small Farm Loans

\$63,219

Average Small Farm Loan



South Carolina Banks Step Up

South Atlantic Bank helped small business clients in South Carolina secure PPP loans while taking precautions to keep their customers and employees safe.

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Source: FFIEC HMDA 2022, FFIEC CRA 2021, FDIC Call Report 2022Q4, ABA analysis

Customers

\$128 B

Deposits

76

Banks Operating Branches

1,147

Branches & Offices

514

Branches Offering Low Fee
Bank On-certified Accounts



South Atlantic Bank Fights Phishing

One look at their Facebook, Instagram and LinkedIn pages will show that South Atlantic Bank in Myrtle Beach, SC is enthusiastic about ABA's #BanksNeverAskThat campaign. They shared important anti-phishing messaging with both customers and employees so that everyone who interacts with the bank knows how to converse about the threat of phishing.

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Source: FDIC Summary of Deposits 2022Q2, CFE Fund, ABA analysis

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