

# Texas: Banks' Economic Impact

Banks support Texas's economy with consumer, business and other loans, and by providing more than 230,000 people with a rewarding place to work.



[Get print version \(PDF\)](#)

[Find State-by-State Data](#) >

[JOBS](#)

[LENDING](#)

[CUSTOMERS](#)

## Jobs

**230,178**

Employees

**\$27 B**

Total Annual Compensation & Benefits

**\$117,175**

Average Total Compensation & Benefits

**387**

Banks Headquartered in State



### Safety and Community in the Workplace

The HR department of Texas's Austin Bank stepped up to support employees during the COVID-19 pandemic with information, encouragement and resources to help them safely serve customers during the crisis. While the bank's frontline staff interface with drive-thru customers and support small businesses with PPP loans, the HR team kept morale and safety top of mind by distributing coronavirus tips, setting up processes to take care of employees under the Families First Coronavirus Response Act (FFCRA) and more.

[More stories on Jobs](#) >

Source: FDIC Call Report 2022Q4, Bureau of Labor Statistics 2022, ABA analysis

## Lending

**\$113 B**

New Home Loans Booked in 2022

**317,762**

Number of New Home Loans in 2022

**\$315,000**

Median New Home Loan Size in 2022

**\$57.5 B**

Small Business Loans

**2.3 M**

Number of Small Business Loans

**\$25,238**

Average Small Business Loan

**\$6.7 B**

Small Farm Loans

**100,240**

Number of Small Farm Loans

**\$66,881**

Average Small Farm Loan

Source: FFIEC HMDA 2022, FFIEC CRA 2021, FDIC Call Report 2022Q4, ABA analysis

## Customers

**\$1.7 T**  
Deposits

**478**  
Banks Operating Branches

**6,250**  
Branches & Offices

**3,190**  
Branches Offering Low Fee  
Bank On-certified Accounts



### Strong Communication in a Texas Winter Storm

During the worst winter storm in Texas history, First Financial Bank worked hard to provide their customers with peace of mind, and access to banking resources. While bank employees and customers alike were stranded in their homes without power, the bank created a communication campaign with the motto, "when it matters most, we are here to put you first", and committed to share up-to-date and accurate information with customers across various channels.

[More on this story](#)

[More stories on Serving Customers >](#)

*Source: FDIC Summary of Deposits 2022Q2, CFE Fund, ABA analysis*

## Submit your bank's story

[Submit your story ▶](#)



1-800-Bankers (800-226-5377)

1333 New Hampshire Avenue NW  
Washington, DC 20036

[Share Your Bank's Story](#)

#### STORIES FROM AMERICA'S BANKS

- Jobs
- Lending
- Serving Customers
- Giving Back
- In Your State

#### CONNECT WITH US

- Twitter
- Facebook
- LinkedIn
- YouTube
- Instagram