

# Banks' Economic Impact in the United States

The nation's 4,800+ banks support their customers and communities by lending money that helps individuals, families and businesses secure a brighter future; employing 2 million individuals; providing a safe place for customers to save; and offering the financial and volunteer support communities need to succeed.



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## Jobs

**2 M**

Employees

**\$252.3 B**

Total Annual Compensation & Benefits

**\$121,948**

Average Total Compensation & Benefits



### "We Exist to Help Each Other"

Mary O'Connor earned the 2021 George Bailey Distinguished Service Award, honoring a non-CEO bank employee who demonstrates outstanding initiative, commitment to their customers and community, and the ability to inspire others. Mary strives to live by the mantra, "to whom much is given, much is expected".

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Source: FDIC call report

## Lending

**\$11.2 T**

Total Loans Outstanding

**\$2.3 T**

Total Business Loans

**\$406.5 B**

Small Business Loans

**25.3 M**

Number of Small Business Loans

**\$16,014**

Average Small Business Loan

**\$5.3 T**

Total Real Estate Loans

**\$2.3 T**

Home Loans\*

**\$1.6 T**

New Home Loans Booked in 2021

**4.4 M**

Number of Home Loans Booked in 2021

**\$225,000**

Median New Home Loan Size in 2021

*\*Includes residential mortgage and home equity loans.*

**\$180.3 B**

Total Agricultural Loans

**\$69 B**

Small Farm Loans

**1.1 M**

Number of Small Farm Loans

**\$1.9 T**

Total Consumer Loans

**\$871.1 B**

Credit Card Loans

**\$537.8 B**

Auto Loans

**\$197.5 B**

State & Local Government Loans\*

*\*Includes money borrowed to build schools, roads, and other infrastructure*



### America's Banks: A Source of Strength During COVID-19

Over this challenging year, the essential role America's banks play in the wellbeing of the nation has never been more apparent. Banks of all sizes have stepped up for their employees, customers and the communities they serve.

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*Source: FDIC call report, HMDA, SBA PPP Loans*

## Customers

**300.6 M**

Customers

**\$17.2 T**

Deposits



### Making a Difference for Minority and Women-Owned Small Businesses

Hancock Whitney's Community Reinvestment Act division, Hancock Whitney Small Business Matters, serves as a comprehensive, company-wide entrepreneurship and small business outreach program to educate and create opportunities for pre-existing business owners and their teams, with an emphasis on minority and women-owned businesses.

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*Source: Estimates based on ABA 2020/2021 survey data, FDIC call report*

## Giving Back

**12.5 M**

Volunteer Hours

**\$4.8 B**

Community Donations



### Driving Out Hunger Through a Mobile Food Pantry Partnership



### Partnership

As COVID-19 hit Illinois in early 2020, Marquette Bank was able to organize relief efforts for its surrounding communities. Through the efforts of the Marquette Neighborhood Commitment, and employee-driven initiative since 2008, the bank has been strengthening local communities in the form of shelter, education, hunger, health and wellness.

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Source: Estimates based on ABA 2020/2021 survey data

## More Statistics

**\$22.3 B**

Fraud Prevented

**\$72.4 B**

Income Tax Expense

**\$509.9 B**

Business Expenses Paid\*

**\$23.8 T**

Total Assets

**4,839**

Banks

**81,818**

Branches

**36,704**

Branches Offering Low Fee Bank On-certified Accounts

Source: FDIC branch deposit data, FDIC call report, ABA 2019 DDD Fraud Survey, CFE Fund and S&P Global Market Intelligence. \*Includes employee compensation and benefits, rent, IT, etc. Excludes interest paid on deposits.

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