

West Virginia: Banks' Economic Impact

Banks support West Virginia's economy with consumer, business and other loans, and by providing more than 7,000 people with a rewarding place to work.



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JOBS

LENDING

CUSTOMERS

Jobs

7,842

Employees

\$530.1 M

Total Annual Compensation & Benefits

\$67,593

Average Total Compensation & Benefits

46

Banks Headquartered in State

Source: FDIC Call Report 2022Q4, Bureau of Labor Statistics 2022, ABA analysis

Lending

\$2.9 B

New Home Loans Booked in 2022

13,106

Number of New Home Loans in 2022

\$195,000

Median New Home Loan Size in 2022

\$2.2 B

Small Business Loans

72.9 K

Number of Small Business Loans

\$30,591

Average Small Business Loan

\$214.4 M

Small Farm Loans

3,681

Number of Small Farm Loans

\$58,259

Average Small Farm Loan



Providing Small Business Loans to Aid Low-Income Communities

WesBanco Bank, Inc. generously used its community development corporation to leverage allocations of New Market Tax Credits (NMTC) to fund development and inject capital into highly distressed, low-income communities—located largely in rural Appalachia.

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Source: FFIEC HMDA 2022, FFIEC CRA 2021, FDIC Call Report 2022Q4, ABA analysis

Customers

\$45.2 B
Deposits

67
Banks Operating Branches

569
Branches & Offices

164
Branches Offering Low Fee
Bank On-certified Accounts

Source: FDIC Summary of Deposits 2022Q2, CFE Fund, ABA analysis

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American Bankers Association

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